Bowie City Council Meeting Results January 18, 2022

Consent Agenda: All items approved.

New Business:

- A. Economic Development Strategy in Progress Briefing Public Hearing held.
 Representatives of the University of Baltimore Jacob Institute briefed Council on the data and preliminary findings they have gathered for the City's Economic Development Strategy and Action Plan. The City has a diverse economy and significant workforce assets but it needs to expand and diversify its business base. It also needs to make a case for public support of development.
- B. Budget Guidance for FY 2023 Finance Director Matthews summarized the outlook for the FY 2023 budget year. Some concerns are the continued effects of COVID-19, cost of inflation and supply chain concerns. Need to reevaluate and set priorities for Capital Improvement Projects and consider increasing the property tax rate.